

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 23, 2021

BILL NUMBER: SB 595 STATUS AND DATE OF BILL: Committee Sub 2/23/2021

AUTHORS: House Pfeiffer Senate Rader

TAX TYPE (S): Other SUBJECT: Administrative

PROPOSAL: New Law

The Committee Substitute for SB 595 proposes to allow the Oklahoma Tax Commission (OTC) to enter into a contract with any state agency and charge a fee to assist in the collection of any state tax, penalties or interest in which that agency has the authority to collect and enforce. The fee charged by the OTC may not exceed 10% of the total amount actually collected. Under this proposal, the OTC may enter into a contract with the Oklahoma Employment Security Commission (OESC) whereby the OTC is authorized to collect and enforce any delinquent unemployment tax, penalties or interest that the OESC is entitled to collect. All funds retained by the OTC for collections services are deposited in the Tax Commission Reimbursement Fund of the State Treasury.

EFFECTIVE DATE: November 1, 2021

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

Mar. 3, 2021

DATE

Rick Miller

DIVISION DIRECTOR

bdf

3/3/2021

DATE

Huan Gong

HUAN GONG, ECONOMIST

3/4/21

DATE

JDL

FOR THE COMMISSION

*The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*